

FISCAL IMPACT STATEMENT ON BILL NO. **S.320**

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TO:	The Honorable Hugh Leatherman, Chairman, Senate Finance Committee		
FROM:	Office of State Budget, Budget and Control Board		
ANALYSTS:	Bryce Wilson		
DATE:	February 9, 2005	SBD:	2005213

AUTHOR:	Senator Leatherman	PRIMARY CODE CITE:	Act 518 of 1980
SUBJECT:	USC Athletic Facilities Bonds		

ESTIMATED FISCAL IMPACT ON GENERAL FUND EXPENDITURES:

\$0 (No additional expenditures or savings are expected)

ESTIMATED FISCAL IMPACT ON FEDERAL & OTHER FUND EXPENDITURES:

\$0 (No additional expenditures or savings are expected)

BILL SUMMARY:

This Bill would increase the maximum amount of athletic facility revenue bonds that the University of South Carolina may have outstanding at any time from forty million to sixty million dollars.

EXPLANATION OF IMPACT:

Enactment of this Bill would have no fiscal impact on the General Fund of the State or on Federal and/or Other funds.

LOCAL GOVERNMENT IMPACT:

None.

SPECIAL NOTES:

None.

Approved by:



Don Addy
Assistant Director, Office of State Budget